

AMIC Energy acquires LUKOIL-Ukraine

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- AMIC Energy Management GmbH (AMIC Energy) and OAO LUKOIL have signed an agreement on August 11, 2014
- AMIC focuses on investments in undervalued or distressed energy assets in high growth markets with the focus on Central and Eastern Europe

Today AMIC Energy and LUKOIL have signed an agreement regarding the sale of 100% interest in LUKOIL-Ukraine CFI, which owns a network of around 240 filling stations and 6 petroleum tank farms. The deal is expected to close upon receipt of appropriate approvals from the competent authorities of Ukraine.

“The acquisition of LUKOIL-Ukraine CFI is a strategically important step to establish AMIC’s investment portfolio in Central and Eastern Europe. Together with the employees of the company we will do everything possible to renew the trust of our customers and we are confident that our long-term engagement in Ukraine will lead to positive results.” said Günter Maier, Managing Director of AMIC Energy.

The possibility to acquire LUKOIL-Ukraine CFI occurred in connection to the interest of LUKOIL to optimize its asset structure in Eastern Europe. AMIC seeks special situations in which AMIC Energy’s management team can use their skills of experience to create significant value by transforming such target company’s strategy, strengthening its management, streamlining its operations and focusing on capital discipline.

Background information:

AMIC Energy Management GmbH

AMIC Energy Management GmbH focuses on managing energy projects in Central and Eastern Europe, being an independent private equity and corporate finance & strategic advisory firm. Dr. Wolfgang Rutenstorfer, the former CEO of OMV group and the state secretary to the federal ministry of finance of Austria, is the Chairman of the Supervisory Board of AMIC Energy Management GmbH. AMIC Energy is 50% owned by Dr. Johannes Klezl-Norberg, 40% by Dr. Manfred Kunze and 10% by Mag. Heinz Sernetz.



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